

AMENDMENT NO. _____ Calendar No. _____

Purpose: To adjust the normal and early retirement ages for Social Security benefits and increase the maximum age for delayed retirement credits.

IN THE SENATE OF THE UNITED STATES—118th Cong., 2d Sess.

H. R. 82

To amend title II of the Social Security Act to repeal the Government pension offset and windfall elimination provisions.

Referred to the Committee on _____ and ordered to be printed

Ordered to lie on the table and to be printed

AMENDMENT intended to be proposed by Mr. PAUL

Viz:

1 At the appropriate place, insert the following:

2 **SEC. ____ . ADJUSTMENT TO NORMAL AND EARLY RETIRE-**
3 **MENT AGE.**

4 Section 216(l) of the Social Security Act (42 U.S.C.
5 416(l)) is amended—

6 (1) in paragraph (1)—

7 (A) in subparagraph (D), by striking
8 “and” at the end;

9 (B) in subparagraph (E), by striking the
10 period at the end and inserting “; and”; and

1 (C) by adding at the end the following new
2 subparagraphs:

3 “(F) with respect to an individual who—

4 “(i) attains 62 years of age after De-
5 cember 31, 2024, and before January 1,
6 2032, such individual’s early retirement
7 age (as determined under paragraph
8 (2)(A)(ii)) plus 60 months; or

9 “(ii) receives a benefit described in
10 paragraph (2)(B) and attains 60 years of
11 age after December 31, 2024, and before
12 January 1, 2032, 67 years plus the num-
13 ber of months in the age increase factor
14 (as determined under paragraph (5)(A))
15 for the calendar year in which such indi-
16 vidual attains 60 years of age;

17 “(G) with respect to an individual who—

18 “(i) attains 62 years of age after De-
19 cember 31, 2031, and before January 1,
20 2033, 69 years of age; or

21 “(ii) receives a benefit described in
22 paragraph (2)(B) and attains 60 years of
23 age after December 31, 2031, and before
24 January 1, 2033, 69 years of age;

25 “(H) with respect to an individual who—

1 “(i) attains 62 years of age after De-
2 cember 31, 2032, and before January 1,
3 2036, 67 years of age plus the number of
4 months in the age increase factor (as de-
5 termined under paragraph (5)(B)); or

6 “(ii) receives a benefit described in
7 paragraph (2)(B) and attains 60 years of
8 age after December 31, 2032, and before
9 January 1, 2036, 67 years of age plus the
10 number of months in the age increase fac-
11 tor (as determined under paragraph
12 (5)(A));

13 “(I) with respect to an individual who—

14 “(i) attains 62 years of age after De-
15 cember 31, 2035, and before January 1,
16 2037, 70 years of age; or

17 “(ii) receives a benefit described in
18 paragraph (2)(B) and attains 60 years of
19 age after December 31, 2035, and before
20 January 1, 2037, 70 years of age; and

21 “(J) with respect to an individual who—

22 “(i) attains 62 years of age after De-
23 cember 31, 2036, 70 years of age plus the
24 number of months in the age increase fac-

1 tor (as determined under paragraph (6));

2 or

3 “(ii) receives a benefit described in
4 paragraph (2)(B) and attains 60 years of
5 age after December 31, 2036, 70 years of
6 age plus the number of months in the age
7 increase factor (as determined under para-
8 graph (6)).”;

9 (2) by amending paragraph (2) to read as fol-
10 lows:

11 “(2) The term ‘early retirement age’ means—

12 “(A) in the case of an old-age, wife’s, or
13 husband’s insurance benefit—

14 “(i) 62 years of age with respect to an
15 individual who attains such age before
16 January 1, 2025;

17 “(ii) with respect to an individual who
18 attains 62 years of age after December 31,
19 2024, and before January 1, 2032, 62
20 years of age plus the number of months in
21 the age increase factor (as determined
22 under paragraph (4)) for the calendar year
23 in which such individual attains 62 years
24 of age; and

1 “(iii) with respect to an individual
2 who attains age 62 after December 31,
3 2031, 64 years of age; or

4 “(B) in the case of a widow’s or widower’s
5 insurance benefit, 60 years of age.”; and

6 (3) by adding at the end the following new
7 paragraphs:

8 “(4) For purposes of paragraph (2)(A)(ii), the
9 age increase factor shall be equal to three-twelfths of
10 the number of months in the period beginning with
11 January 2025 and ending with December of the
12 year in which the individual attains 62 years of age.

13 “(5) The age increase factor shall be equal to
14 three-twelfths of the number of months in the period
15 beginning with January 2025 and ending with De-
16 cember of the year in which—

17 “(A) for purposes of paragraphs (1)(F)(ii)
18 and (1)(H)(ii), the individual attains 60 years
19 of age; or

20 “(B) for purposes of paragraph (1)(H)(i),
21 the individual attains 62 years of age.

22 “(6) The Commissioner of Social Security shall
23 determine (using reasonable actuarial assumptions)
24 and publish on or before November 1 of each cal-
25 endar year after 2035 the number of months

1 (rounded, if not a multiple of one month, to the next
2 lower multiple of one month) by which life expect-
3 ancy as of October 1 of such calendar year of an in-
4 dividual attaining early retirement age on such Octo-
5 ber 1 exceeds the life expectancy as of October 1,
6 2036, of an individual attaining early retirement age
7 on October 1, 2036. With respect to an individual
8 who attains early retirement in the calendar year fol-
9 lowing any calendar year in which a determination
10 is made under this paragraph, the age increase fac-
11 tor shall be the number of months determined under
12 this paragraph as of October 1 of such calendar year
13 in which such determination is made.”.

14 **SEC. ____ . INCREASE IN MAXIMUM AGE FOR DELAYED RE-**
15 **TIREMENT CREDIT.**

16 (a) IN GENERAL.—Subsection (w) of section 202 of
17 the Social Security Act (42 U.S.C. 402) is amended—

18 (1) in paragraphs (2)(A) and (3), by striking
19 “age 70” each place it appears and inserting “the
20 maximum delayed retirement age (as determined
21 pursuant to paragraph (7))”;

22 (2) by adding at the end the following new
23 paragraph:

1 “(7) For purposes of paragraphs (2)(A) and
2 (3), the ‘maximum delayed retirement age’ shall be
3 equal to—

4 “(A) during the period before January 1,
5 2025, 70 years of age for an individual who has
6 attained early retirement age (as determined
7 under section 216(l)(2)) during such period;
8 and

9 “(B) during the period after December 31,
10 2024, the sum of—

11 “(i) the retirement age for such cal-
12 endar year, as determined under section
13 216(l)(1), for an individual who has at-
14 tained age 62 (for purposes of section
15 216(l)(2)(A)) or who has attained age 60
16 (for purposes of section 216(l)(2)(B)) dur-
17 ing such calendar year; and

18 “(ii) 3 years.”.

19 (b) EFFECTIVE DATE.—The amendment made by
20 subsection (a) shall take effect on January 1, 2025.