

United States Senate

WASHINGTON, DC 20510

November 10, 2015

Mark Bialek
Inspector General
Office of Inspector General
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue NW
Mail Stop K-300
Washington, DC 20551

Dear Inspector General Bialek,

I am troubled that the Board of Governors, as well as Board members and employees, appear to be lobbying Congress and the public against legislation pending before Congress to bring greater transparency and accountability to the Federal Reserve. The Federal Reserve, as an entity of the government and operating under authority granted by Congress, should not use its funds to lobby members of Congress or influence Congress's efforts to create a more transparent and fundamentally sound monetary policy.

I request your office investigate whether the Board, any Board members, or Board employees have engaged in improper or illegal lobbying, as well as respond to the following questions:

1. How much does the Federal Reserve spend on public relations?
2. How much does the Federal Reserve spend on lobbying Congress?
3. How much does the Federal Reserve spend on conferences, travel, or other entertainment?

Sincerely,



Rand Paul, M.D.
United States Senator